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## IN THE NEWS

### Harlem Real Estate Gets More Love

**We have been covering Harlem Real Estate for years...  
...and the news just keeps getting better.**

**Don't bet against Harlem.**

*New York Post* article Sept. 9th "Live & Learn by Max Gross

***At least, that's what some buyers and developers believe.***

The Harlem real estate market is about weighing risk (too much inventory, prices that were inflated) and reward (luxury housing stock in an affordable neighborhood). And while nobody knows which way the market's headed, a number of buyers and developers have decided now is the time to gamble.

... One promising sign for Harlem overall is the mini-renaissance that has taken place on Frederick Douglass Boulevard. New restaurants and grocery stores like Best Yet Market have sprung up to serve the residents, anticipated in the hundreds, of new units along the street, which include the Aloft hotel and condo, 2280 FDB, the Douglass, the Parc Standard and the **Livmor**.

"There are new developments on every block," says Lucille Chung, who closed on a 1,226-square-foot two-bedroom at the **Livmor** with her husband, Alessio Bax, for \$675,000 in July. "You can't tell there's a recession here."

(EXCERPT)

